

28th May, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: JINDWORLD

To,
BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai - 400 001
Security Code: 531543

Dear Sir/Madam,

SUBJECT: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY 28TH MAY, 2025

With reference to the captioned subject and pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), the Board of Directors at their meeting held on today i.e. Wednesday, 28th May, 2025, which commenced at 03:00 P.M. and concluded at 06:15 P.M., has inter-alia;

- a) Considered and approved the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2025, along with the Auditor's Report thereon prepared in terms of Regulations 33 of The SEBI (**Listing Regulations**). Further, we hereby confirm and declare that the Statutory Auditors of the Company have issued the aforesaid Audit Report with unmodified opinion;

A copy of the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2025, with the Audit Report thereon and the declaration of unmodified opinion pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-A**.

- b) Pursuant to Regulation 30 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board, on recommendation of the Audit Committee, approved the appointment of:
- M/s. **Ravi Karia & Associates**, Chartered Accountant, Ahmedabad as a **Statutory Auditors** of the Company to conduct statutory audit of the Company for a period of two consecutive years from FY 2025-26 to FY 2026-27. The said appointment shall be subject to the approval of shareholders of the Company at the ensuing AGM of the Company.
 - M/s. **SPANJ & Associates**, Practicing Company Secretaries, Ahmedabad as a **Secretarial Auditors** of the Company to conduct secretarial audit of the Company for a period of five consecutive years from FY 2025-26 to FY 2029-30. The said appointment shall be subject to the approval of shareholders of the Company at the ensuing AGM of the Company.
 - M/s. **Jagdish Verma & Co.**, Chartered Accountants, as an **Internal Auditors** of the Company for Financial Year 2025-2026;
 - M/s. **K. V. Melwani & Associates**, Practicing Cost Accountants, as a **Cost Auditors** of the Company for Financial Year 2025-2026.

- c) The Board has not recommended the Dividend for the Financial Year 2024-25.
- d) considered and approved other businesses as per agenda of the meeting.

The aforesaid information is being made available on the website of the Company at <https://www.jindaltextiles.com>

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR JINDAL WORLDWIDE LIMITED

CS Ashish Thaker
Company Secretary & Compliance Officer
M. NO: A57052

Encl.: As above

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Jindal Worldwide Limited

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of **Jindal Worldwide Limited** ("the Company"), which includes the financial information of the divisions listed in **Annexure A** ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of divisions referred to in Other Matters section below, the Standalone Financial Results for the year ended March 31, 2025:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below is, sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit/(loss) and other comprehensive income/ (loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone



Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such divisions included in the Annual Standalone Financial Results of which we are the independent auditors. For the other divisions included in the Annual Standalone Financial Results, which have audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matters

1. The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
2. We did not audit the financial statements of 4 divisions included in the standalone financial statements of the Company whose financial statements reflect total assets of INR 1,46,255.74 lakhs as at March 31, 2025 and total revenue of INR 55,251.58 lakhs and INR 2,21,932.35 lakhs for the quarter and year ended March 31, 2025 respectively, total net profit / (loss) after tax of INR 2,121.16 lakhs and INR 7,470.94 lakhs for the quarter and year ended March 31, 2025 respectively and total comprehensive income of INR 2,005.87 lakhs and INR 7,355.65 lakhs for the quarter and year ended March 31, 2025 respectively and net cash inflows / (outflows) of INR 2,476.96 lakhs for the year ended March 31, 2025, as considered in the Statement. The financial statements of these divisions have been audited by the division auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the report of such division auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditor.



For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants



Ravi Karia
Partner
Membership No. 161201
UDIN: 25161201BMONAY5400

Place: Ahmedabad
Date: May 28, 2025

Annexure A to the Independent Auditor's Report

List of Divisions

1. Jindal Denims Inc.
2. Jindal Fabric Inc.
3. Jindal Spinning Inc.
4. Jindal Creations Inc.
5. Made-Ups
6. Jindal Retail Inc.



(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF STANDALONE FINANCIAL RESULTS

* For the Quarter & Financial Year Ended 31st March, 2025 *

(INR in Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2025	31st Dec, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		Refer Note: 9	(Un-audited)	Refer Note: 9	(Audited)	(Audited)
I	Revenue from operations	55,582.84	58,588.49	59,455.06	2,22,466.81	1,85,935.50
II	Other Income	45.33	27.47	69.50	267.86	206.89
III	Total Revenue (I+II)	55,628.17	58,615.96	59,524.56	2,22,734.67	1,86,142.39
IV	Expenses					
	(a) Cost of materials consumed	42,632.88	45,180.63	48,360.77	1,69,258.56	1,40,930.71
	(b) Purchases of stock-in-trade	2,390.95	2,534.01	2,311.93	10,049.57	6,562.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,625.14)	(1,394.89)	(3,367.93)	(3,805.00)	(1,861.39)
	(d) Employee benefits expense	1,348.66	1,352.62	1,268.70	5,315.46	4,500.96
	(e) Finance Cost	912.00	1,159.42	549.65	4,296.49	3,257.93
	(f) Depreciation and amortisation expense	429.61	555.06	519.88	2,053.48	2,084.26
	(g) Other expenses	6,692.19	6,796.89	6,580.15	25,616.43	21,138.18
	Total expenses	52,781.15	56,183.74	56,223.15	2,12,784.99	1,76,613.40
V	Profit before tax (III-IV)	2,847.02	2,432.22	3,301.41	9,949.68	9,528.99
VI	Tax expense :-					
	(a) Current tax	778.96	615.24	910.71	2,636.62	2,605.46
	(b) Tax of Earlier Period	2.60	-	68.12	2.60	58.75
	(c) Deferred tax	(1.88)	(3.04)	(12.36)	(66.20)	(138.16)
	Total Tax Expense	779.68	612.20	966.47	2,573.02	2,526.05
VII	Profit / (Loss) for the period (V-VI)	2,067.34	1,820.02	2,334.94	7,376.66	7,002.94
VIII	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	(115.29)	-	(254.33)	(115.29)	(254.33)
	B. Income Tax Relating to above	-	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	1,952.05	1,820.02	2,080.61	7,261.37	6,748.61
X	Paid-up equity share capital (Face Value of Rs. 1/- each)	10,026.02	2,005.20	2,005.20	10,026.02	2,005.20
XI	Other Equity				67,882.47	69,042.96
XII	Earnings per equity share: (Refer Note: 3)	0.21	0.18	0.23	0.74	0.70
	(a) Basic					
	(b) Diluted	0.21	0.18	0.23	0.74	0.70

* Notes Attached

Date : 28th May, 2025
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

 AMIT AGRAWAL
 Vice-Chairman & Managing Director
 DIN : 00169061

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

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Standalone Statement of Assets and Liabilities [As At 31st March, 2025]

(INR in Lakhs)

Particulars		As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	16,391.35	17,362.10
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	4,389.69	4,502.18
	(ii) Other Financial Assets	154.96	104.96
	(d) Other Non-Current Assets	23.22	23.22
	Sub-total - Non-current assets	20,959.22	21,992.46
2	Current assets		
	(a) Inventories	30,577.74	30,948.69
	(b) Financial assets		
	(i) Investments	-	33.01
	(ii) Trade Receivables	54,752.42	52,503.14
	(iii) Cash and Cash Equivalents	2,664.11	187.31
	(iv) Other Bank Balances	26,798.71	29,007.83
	(v) Loans	7,862.01	3,582.45
	(vi) Other Financial Assets	308.89	398.58
	(c) Current Tax Assets	651.15	1,313.42
	(d) Other Current Assets	11,714.28	12,152.30
	Sub-total - Current assets	1,35,329.31	1,30,126.73
	TOTAL - ASSETS	1,56,288.53	1,52,119.19
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	10,026.02	2,005.20
	(b) Other Equity	67,882.47	69,042.96
	Sub-total - Equity	77,908.49	71,048.16
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	4,117.71	6,965.37
	(b) Deferred tax liabilities (net)	805.81	872.01
	Sub-total - Non-current liabilities	4,923.52	7,837.38
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	55,881.95	60,196.88
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	248.09	698.11
	• Total Outstanding dues of other than micro enterprises and small enterprises	15,980.39	10,945.35
	(iii) Other Financial Liabilities	428.89	452.56
	(b) Other Current Liabilities	917.20	940.75
	(c) Current-Tax Liabilities	-	-
	Sub-total - Current liabilities	73,456.52	73,233.65
	TOTAL - EQUITY AND LIABILITIES	1,56,288.53	1,52,119.19

* Notes Attached

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDDate : 28th May, 2025
Place: Ahmedabad

AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061

JINDAL WORLDWIDE LIMITED

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*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

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Standalone Cash Flow Statement [For the Year Ended 31st March, 2025]

(INR in Lakhs)

Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax	9,949.67	9,528.99
<u>Adjustments for:</u>		
Depreciation	2,053.48	2,084.26
Bad-Debts written off	0.05	124.52
Fair Value gain on investment measured at FVTPL	(4.49)	(29.29)
Loss / (gain) on sale of investment	0.81	(0.85)
Interest income	(29.25)	(34.69)
Profit on sale of Property, plant and equipment	(4.71)	(2.98)
Unrealized foreign exchange (Gain)/Loss	108.65	(0.58)
Interest Expense	3,989.72	2,879.36
Operating Profit before working capital changes	16,063.93	14,548.74
<u>Adjusted for:</u>		
Inventories	370.94	(2,872.62)
Trade receivables	(2,314.89)	(2,790.73)
Other receivables	335.42	(4,657.38)
Trade and Other Payables	4,487.41	(3,572.55)
Cash Generated From Operations	18,942.81	655.46
Taxes Paid	(1,976.94)	(3,216.89)
Net Cash Flow from Operating Activities: (A)	16,965.87	(2,561.43)
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment & capital work in progress	(993.36)	(1,893.38)
Sale of Property, Plant & Equipment	12.43	4.63
Sale/ (Purchase) of Investment	33.88	(989.15)
Loans (given)/ repaid (Net)	(4,279.55)	(7.70)
Change in Other bank balances	2,209.12	723.05
Long term Bank deposits given	(50.00)	-
Short term Bank deposits (given)/ matured (Net)	66.57	(356.00)
Interest Income	57.89	18.32
Net Cash Flow from Investing Activities: (B)	(2,943.02)	(2,500.23)
C. Cash Flow from Financing Activities:		
Proceeds from Long term Borrowings (including current maturities)	597.07	1,465.42
(Repayment) of Long term Borrowings (including current maturities)	(5,156.15)	(5,269.53)
Proceeds/(Repayment) of Short term Borrowings (Net)	(2,596.21)	11,283.27
Dividend paid	(401.04)	(401.04)
Interest Expense paid	(3,989.72)	(2,879.36)
Net Cash Flow from Financing Activities: (C)	(11,546.05)	4,198.76
Net Increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	2,476.80	(862.90)
Cash and cash equivalents at the beginning of the period	187.31	1,050.21
Cash and cash equivalents at the end of the period	2,664.11	187.31

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL

Vice-Chairman & Managing Director

DIN : 00169061

Date : 28th May, 2025
Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Jindal Worldwide Limited

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **Jindal Worldwide Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associate for the quarter and year ended March 31, 2025, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of divisions and subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- i. includes the results of the entities as given in Annexure A to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports



of other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate entities are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation. 33(8) of the Listing Regulations, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation. 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
2. We did not audit the financial statements of 4 divisions included in the standalone financial statements of the Parent included in the Group whose financial statements reflect total assets of INR 1,46,255.74 lakhs as at March 31, 2025 and total revenue of INR 55,251.58 lakhs and INR 2,21,932.35 lakhs for the quarter and year ended March 31, 2025 respectively, total net profit / (loss) after tax of INR 2,121.16 lakhs and INR 7,470.94 lakhs for the quarter and year ended March 31, 2025 respectively and total comprehensive income of INR 2,005.87 lakhs and INR 7,355.65 lakhs for the quarter and year ended March 31, 2025 respectively and net cash inflows / (outflows) of INR 2,476.96 lakhs for the year ended March 31, 2025, as considered in the standalone audited financial statements of the Parent included in the Group. The financial statements of these divisions have been audited by the division auditors whose reports have been furnished to us by the Management of the Parent and our opinion and conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the report of such division auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

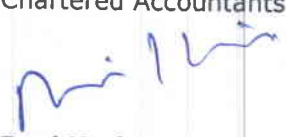


We did not audit the financial statements of 4 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of INR 33,401.53 lakhs as at March 31, 2025 and total revenue of INR 9,334.95 lakhs and INR 37,217.63 lakhs for the quarter and year ended March 31, 2025 respectively, total net profit / (loss) after tax of INR 134.84 lakhs and INR 209.74 lakhs for the quarter and year ended March 31, 2025 respectively and total comprehensive income of INR 171.12 lakhs and INR 246.02 lakhs for the quarter and year ended March 31, 2025 respectively and net cash inflows / (outflows) of INR (153.74) lakhs for the year ended March 31, 2025, as considered in the Statement. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management of the Parent and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.



For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants


Ravi Karia
Partner
Membership No. 161201
UDIN: 25161201BMONAZ1871

Place: Ahmedabad
Date: May 28, 2025

Annexure A to Independent Auditor's Report

The Parent

1. Jindal Worldwide Limited

List of Subsidiaries

1. Planet Spinning Mills Private Limited
2. Goodcore Spintex Private Limited
3. Jindal Mobilitric Private Limited
4. JM Volt Private Limited

Associate

1. Kashyap Tele-Medicine Limited



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS

* For the Quarter & Financial Year Ended 31st March, 2025 *

S.No.	Particulars	Quarter Ended			(INR in Lakhs Except EPS)	
		31st March, 2025	31st Dec, 2024	31st March, 2024	Year Ended	
		Refer Note: 9	(Un-audited)	Refer Note: 9	31st March, 2025 (Audited)	31st March, 2024 (Audited)
I	Revenue from operations	60,553.34	62,430.11	57,379.15	2,28,807.14	1,81,408.90
II	Other Income	45.11	26.69	72.12	270.65	216.46
III	Total Revenue (I+II)	60,598.45	62,456.80	57,451.27	2,29,077.79	1,81,625.36
IV	Expenses					
	(a) Cost of materials consumed	45,410.28	45,726.37	41,978.48	1,65,240.06	1,23,613.90
	(b) Purchases of stock-in-trade	2,413.82	3,807.00	3,163.67	11,605.53	9,439.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,549.81)	(1,898.70)	(3,268.80)	(4,190.70)	(1,254.13)
	(d) Employee benefits expense	1,748.73	1,760.10	1,530.16	6,774.00	5,431.69
	(e) Finance Cost	1,215.14	1,654.31	890.45	5,945.88	4,939.34
	(f) Depreciation and amortisation expense	679.84	932.44	841.24	3,435.43	3,351.85
	(g) Other expenses	7,630.05	7,967.01	8,421.60	29,903.94	25,852.44
	Total expenses	57,548.05	59,948.53	53,556.80	2,18,714.14	1,71,374.84
V	Profit / (Loss) before tax and before share of profit from associate for the period (III-IV)	3,050.40	2,508.27	3,894.47	10,363.65	10,250.52
VI	Add: Share of profit/ (loss) of associates	(0.18)	(0.07)	(1.01)	(0.01)	(0.94)
VII	Profit / (Loss) before tax (V+VI)	3,050.22	2,508.20	3,893.46	10,363.64	10,249.58
VIII	Tax expense :-					
	(a) Current tax	791.09	628.24	913.24	2,674.18	2,619.67
	(b) Tax of Earlier Period	2.60	-	68.12	2.60	83.38
	(c) Deferred tax	54.54	35.42	94.80	100.47	(18.25)
	Total Tax Expense	848.23	663.66	1,076.16	2,777.25	2,684.80
IX	Profit / (Loss) for the period (VII-VIII)	2,201.99	1,844.54	2,817.30	7,586.39	7,564.78
	Profit for the period attributed to					
	(i) Equity holders of the parent	2,202.11	1,844.69	2,817.31	7,586.91	7,564.79
	(ii) Non-controlling interest	(0.12)	(0.15)	(0.01)	(0.52)	(0.01)
X	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	(79.01)	-	(254.33)	(79.01)	(254.33)
	B. Income Tax Relating to above	-	-	-	-	-
	Other Comprehensive Income	(79.01)	-	(254.33)	(79.01)	(254.33)
	Other Comprehensive Income for the period attributed to					
	(i) Equity holders of the parent	(79.01)	-	(254.33)	(79.01)	(254.33)
	(ii) Non-controlling interest	-	-	-	-	-
XI	Total comprehensive income for the period (IX+X)	2,122.98	1,844.54	2,562.97	7,507.38	7,310.45
	Total Comprehensive Income for the period attributed to					
	(i) Equity holders of the parent	2,123.10	1,844.69	2,562.98	7,507.90	7,310.46
	(ii) Non-controlling interest	(0.12)	(0.15)	(0.01)	(0.52)	(0.01)
XII	Paid-up equity share capital (Face Value of Rs. 1/- each)	10,026.02	2,005.20	2,005.20	10,026.02	2,005.20
XIII	Other Equity				68,988.09	69,902.05
XIV	Earnings per equity share: (Refer Note: 3)	0.22	0.18	0.28	0.76	0.75
	(a) Basic					
	(b) Diluted	0.22	0.18	0.28	0.76	0.75

* Notes Attached

Date : 28th May, 2025
Place: Ahmedabad



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061

JINDAL WORLDWIDE LIMITED

(CONSOLIDATED)

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

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Consolidated Statement of Assets and Liabilities [As At 31st March, 2025]

(INR in Lakhs)

Particulars		As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	33,935.74	35,983.09
	(b) Capital work-in-progress	1,413.16	485.24
	(c) Goodwill	209.66	209.66
	(d) Other Intangible Asset	941.87	1,176.19
	(e) Investments accounted for using the equity method	26.76	26.77
	(f) Financial Assets		
	(i) Investments	2,028.77	2,104.83
	(ii) Other Financial Assets	463.17	411.47
	(g) Deferred Tax Assets	26.73	27.01
	(h) Other Non-Current Assets	23.22	23.23
	Sub-total - Non-current assets	39,069.08	40,447.49
2	Current assets		
	(a) Inventories	32,515.24	33,211.06
	(b) Financial assets		
	(i) Investments		33.01
	(ii) Trade Receivables	61,600.51	52,565.56
	(iii) Cash and Cash Equivalents	2,753.29	430.23
	(iv) Other Bank Balances	27,816.99	30,024.83
	(v) Loans	704.01	724.98
	(vi) Other Financial Assets	776.33	445.45
	(c) Current tax Assets	677.62	1,347.05
	(d) Other Current Assets	13,695.67	14,835.93
	Sub-total - Current assets	1,40,539.66	1,33,618.10
	TOTAL - ASSETS	1,79,608.74	1,74,065.59
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	10,026.02	2,005.20
	(b) Other Equity	68,988.09	69,902.05
	Sub-total - Equity	79,014.11	71,907.25
2	Non-controlling Interest	(0.46)	0.06
3	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,855.93	20,725.63
	(b) Deferred tax liabilities (net)	1,108.34	1,008.16
	Sub-total - Non-current liabilities	16,964.27	21,733.79
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	63,725.35	67,582.67
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	282.75	939.10
	• Total Outstanding dues of other than micro enterprises and small enterprises	17,660.07	10,061.28
	(iii) Other Financial Liabilities	616.02	587.41
	(b) Other Current Liabilities	1,322.78	1,247.63
	(c) Current-Tax Liabilities	23.85	6.40
	Sub-total - Current liabilities	83,630.82	80,424.49
	TOTAL - EQUITY AND LIABILITIES	1,79,608.74	1,74,065.59

* Notes Attached

Date : 28th May, 2025
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDMR. AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061

JINDAL WORLDWIDE LIMITED

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Consolidated Cash Flow Statement [For the Year Ended 31st March, 2025]

(INR in Lakhs)

Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax	10,363.64	10,250.51
<u>Adjustments for:</u>		
Depreciation	3,435.43	3,351.85
Bad-Debts written off	0.22	124.38
Fair Value gain on investment measured at FVTPL	(4.49)	(29.29)
Loss / (gain) on sale of investment	0.81	(0.85)
Interest income	(29.93)	(38.44)
Profit on sale of Property, plant and equipment	(4.71)	(2.98)
Unrealized foreign exchange (Gain)/Loss	108.65	(0.58)
Interest Expense	5,530.87	4,453.98
Operating Profit before working capital changes	19,400.49	18,108.58
<u>Adjusted for:</u>		
Inventories	695.82	(924.13)
Trade receivables	(9,100.73)	(2,795.23)
Other receivables	713.80	(5,803.56)
Trade and Other Payables	6,995.81	(4,898.68)
Cash Generated From Operations	18,705.19	3,686.98
Taxes Paid	(1,989.91)	(3,142.38)
Net Cash Flow from Operating Activities: (A)	16,715.28	544.60
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment & capital work in progress	(2,187.70)	(3,340.46)
Sale of Property, Plant & Equipment	110.74	15.26
Sale/ (Purchase) of Investment	33.74	0.85
Loans (given)/ repaid (Net)	20.97	2,850.13
Change in Other bank balances	2,207.84	(105.52)
Long term Bank deposits given	(51.70)	(188.77)
Short term Bank deposits (given)/ matured (Net)	66.57	(356.00)
Interest Income	58.94	55.21
Net Cash Flow from Investing Activities: (B)	259.40	(1,069.30)
C. Cash Flow from Financing Activities:		
Proceeds from Long term Borrowings (including current maturities)	597.07	1,465.41
(Repayment) of Long term Borrowings (including current maturities)	(6,979.48)	(8,245.27)
Proceeds/(Repayment) of Short term Borrowings (Net)	(2,337.31)	11,318.41
Dividend paid	(401.04)	(401.04)
Interest Expense paid	(5,530.86)	(4,453.98)
Net Cash Flow from Financing Activities: (C)	(14,651.62)	(316.47)
Net Increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	2,323.06	(841.17)
Cash and cash equivalents at the beginning of the period	430.23	1,271.40
Cash and cash equivalents at the end of the period	2,753.29	430.23



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL

Vice Chairman & Managing Director

DIN : 00169061

Date : 28th May, 2025
Place: Ahmedabad

JINDAL WORLDWIDE LIMITED

(CONSOLIDATED)

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STATEMENT OF CONSOLIDATED SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES

* For the Quarter & Financial Year Ended 31st March, 2025 *

S.No.	Particulars	(INR in Lakhs)				
		Quarter Ended			Year Ended	
		31st March, 2025 Refer Note: 9	31st Dec, 2024 (Un-audited)	31st March, 2024 Refer Note: 9	31st March, 2025 (Audited)	31st March, 2024 (Audited)
I	Segment Revenue (Net Sales / Income from operations)					
	(a) Textiles					
	(b) Electric Vehicles	60,548.95	62,416.69	57,374.11	2,28,776.52	1,81,403.86
	Total	4.39	13.42	5.04	30.62	5.04
	Less: Inter-Segment Sales	60,553.34	62,430.11	57,379.15	2,28,807.14	1,81,408.90
	Net Sales / Income from Operations	60,553.34	62,430.11	57,379.15	2,28,807.14	1,81,408.90
II	Segment Results (Profit / (Loss) before Interest & Tax)					
	(a) Textiles	4,431.86	4,360.84	4,799.84	17,006.98	15,205.67
	(b) Electric Vehicles	(166.50)	(198.33)	(15.93)	(697.46)	(16.75)
	Total	4,265.36	4,162.51	4,783.91	16,309.52	15,188.92
	Less: Finance Cost	(1,215.14)	(1,654.31)	(890.45)	(5,945.88)	(4,939.34)
	Profit / (Loss) before tax	3,050.22	2,508.20	3,893.46	10,363.64	10,249.58
III	Segment Assets					
	(a) Textiles	1,74,929.59	1,79,779.17	1,69,857.09	1,74,929.59	1,69,857.09
	(b) Electric Vehicles	4,679.15	4,613.98	4,208.50	4,679.15	4,208.50
	Total Segment Assets	1,79,608.74	1,84,393.15	1,74,065.59	1,79,608.74	1,74,065.59
IV	Segment Liabilities					
	(a) Textiles	1,00,225.92	1,07,128.59	1,01,787.97	1,00,225.92	1,01,787.97
	(b) Electric Vehicles	369.17	373.89	370.31	369.17	370.31
	Total Segment Liabilities	1,00,595.09	1,07,502.48	1,02,158.28	1,00,595.09	1,02,158.28

As per the reportable segment criteria given under Ind AS 108 on 'Operating Segment', the Group has only one reportable segment i.e. Textiles. However, management has decided to show 'Electric Vehicles' business as a separate segment as management believes that it would give useful information to the users of the Statement.



Date : 28th May, 2025
Place: Ahmedabad



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061

Sr. Notes to Audited Standalone & Consolidated Financial statements (i.e. Financial Result, Statement of Assets & Liabilities and Cash Flow Statements) for the quarter and financial year ended 31st March 2025

1. The above Standalone & Consolidated Financial Results for the quarter and financial year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee in its meeting held on 28th May, 2025, and approved by the Board of Directors in their meeting held on 28th May, 2025.
2. A statement of Standalone & Consolidated Financial Results & Statement of Assets & Liabilities are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).
3. During the quarter ended 31st March 2025, the Parent Company has issued and allotted bonus equity shares to the eligible shareholders on book closure date (i.e., 3rd March, 2025) in the ratio of 4:1 resulting in an increase in issued capital by capitalising reserves of the Parent Company. The Earning Per Share figures for the quarter ended 31st December 2024 and the quarter and year ended 31st March 2024 have been restated to give effect to the allotment of the bonus shares, as required by Ind AS 33 'Earnings per Share'.
4. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).
5. At the standalone level, the Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in Ind AS 108 is not applicable at a standalone level for the Company. For the consolidated level, refer to the Statement of Consolidated Segment Revenue, Results & Segment Assets And Liabilities.
6. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
7. Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018- "Fund Raising by Issuance of Debt Securities by Large Entities"; the Company do not fall under the category of Large Corporates as per the given applicability framework of the said circular as on 31st March , 2025 for the Financial Year 2024-2025.
8. Pursuant to the compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/10 dated 9th May, 2018, a Statement Of Cash Flows (both Standalone & Consolidated) for the Financial Year ended 31st March, 2025 is enclosed herewith as Annexure-A to the said notes to Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.
9. The financial results for the quarter ended 31st March, 2025 and 31st March 2024 forming part of the statement of Standalone & Consolidated Financial Results are the balancing figure between the audited figures in respect of the full financial year ended on 31st March, 2025 and 31st March 2024 and the published year to date un-audited figures up to the third quarter ended on 31st December, 2024 and 31st December 2023 respectively, which were subject to limited review by the Statutory Auditor's thereon.



Date : 28th May 2025
Place : Ahmedabad



For on behalf of the Board
For Jindal worldwide Limited



Amit Agrawal
Vice Chairman & Managing Director
DIN :00169061

Date: 28th May, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: JINDWORLD

To,
BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai - 400 001
Security Code: 531543

Subject: Submission of Declaration with respect to 'Audit Report with Unmodified Opinion' for the Annual Audited Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the Financial Year ended on 31st March, 2025

Dear Sir/Madam,

With references to the captioned subject, the Company do hereby declares that the Statutory Auditors of the Company M/s. Ravi Karia & Associates., Chartered Accountants, (FRN.:157029W), Ahmedabad, have expressed an Unmodified Opinion in their Report on Audited Standalone & Consolidated Financial Results, Statement of Assets and Liabilities & Cash Flow Statement for the Financial Year ended on 31st March, 2025; which are duly considered and approved by the Board of Directors on 28th May, 2025.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

FOR JINDAL WORLDWIDE LIMITED

x



AMIT YAMUNADUTT AGARWAL
VICE-CHAIRMAN & MANAGING DIRECTOR
DIN- 00169061

